

2008-00345

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August 22, 2008

Beth O'Donnell, Executive Director
Kentucky Public Service Commission
211 Sower Blvd
P.O. Box 615
Frankfort, KY 40602

RECEIVED
AUG 25 2008
PUBLIC SERVICE
COMMISSION

Re: Case No. ~~93-149~~ 2008-00345

Dear Ms. O'Donnell:

Please find enclosed herewith the original and ten (10) copies of a Motion to be filed with the PSC requesting the Commission for permission to eliminate the \$9.00 surcharge in the above-referenced matter.

If you have any questions, please feel free to contact me. Thank you.

Yours truly,

MATHIS, RIGGS & PRATHER, P.S.C.

By: Donald T. Prather
Donald T. Prather /new

DTP/mew
Enclosure
Cc: William Eggen; Darrell Dees; Sandy Broughman

2008-00345

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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AUG 25 2008

PUBLIC SERVICE
COMMISSION

In the Matter of:

THE APPLICATION OF U.S. 60 WATER DISTRICT)
OF SHELBY AND FRANKLIN COUNTIES, KENTUCKY,)
FOR AN ORDER APPROVING CONSTRUCTION,)
FINANCING AND CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY)

CASE NO.)
~~93-149~~ 08-00345)

MOTION

Comes the U.S. 60 Water District of Shelby and Franklin Counties, Kentucky (hereinafter "U.S. 60 Water District") and moves the Commission for permission to eliminate the \$9.00 surcharge which, pursuant to the Commission's Order entered in this case on July 9, 1993, has been collected since 1993. U.S. 60 Water District presents the following facts in support of this request:

1. The customers of the subject extension have been paying the \$9.00 surcharge for 15 years of the initially projected 20 year period.

2. At the time the Commission approved this surcharge, the U.S. 60 Water District had only 83,129.47 in unrestricted cash. (See Exhibit "H" to original Application in this case). U.S. 60 Water District was therefore at that time unable to contribute any significant funds to this project.

3. U.S. 60 Water District now has \$852,373.89 in unrestricted funds. See Exhibit A attached hereto.

4. The original amount of the construction loan for this project was \$237,000.00. The remaining unpaid balance on this construction loan is approximately \$82,000.00. There is no prepayment penalty.

5. U.S. 60 Water District has \$18,645.75 in the surcharge account related to this case (see Exhibit "A" attached hereto).

6. After payment of these surcharge funds the District will only need approximately \$63,354.25 of its unrestricted funds to pay the remaining balance on the surcharge loan.

WHEREFORE, U.S. 60 Water District respectfully requests that the Commission permit U.S. 60 Water District to use its unrestricted excess funds to pay the remaining balance on the surcharge loan and eliminate the \$9.00 surcharge for the customers served by this project.

Respectfully submitted,

MATHIS, RIGGS & PRATHER, P.S.C.

BY: 

Donald T. Prather, Attorney for U.S. 60 Water Dist.
500 Main Street, Ste. 5
Shelbyville, KY 40065
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US 60 WATER DISTRICT
 CASH TRANSACTIONS

DATE: JULY 2008

REVENUE FUND	O & M	ROCKBRIDGE	WOODLAWN	CONSTRUCTION	DEPRECIATION	DEBT SER
CUB ACCT #	CB&T	CUB	CUB	CUB	CB & T	CB&T
BEGINNING BALANCE	51926	40480	1105868	52118		
RECEIPTS	13,394.10	355,657.78	4,775.16	18,926.05	32633	6001238
TRANSFER-REVENUE					199,817.29	69,688.41
TRANSFER-O&M						31,255.20
INTEREST INCOME	6.03	73.67	0.40	1.69		
SURCHARGE						
CUSTOMER PAYMENTS	89,698.12					73.23
METER DEPOSITS	900.00					
SERVICE CHARGES	390.00					
NEW METER CHARGE	515.00					
MISC.						
TOTAL RECEIPTS	\$ 81,389.16	\$ 73.67	\$ 0.40	\$ 1.69	\$ 73.23	\$ 22.45
RECEIPT-BEG BAL	\$ 104,763.25	\$ 355,731.45	\$ 4,775.56	\$ 18,927.65	\$ 199,817.29	\$ 69,761.64
EXPENSES						
SHELBY FISCAL COURT						3,329.92
US BANK #1			238.66	281.90		1,429.88
US BANK #2						
CAPMARK (GMAO)						
CONSTRUCTION COST						
BANK CHARGES	86.00					
RETURN CHECKS	605.37					
TRANSFER O&M						
O&M EXPENSE (SEE LIST)		51,868.08				
NET PIR CHECKS						
SCHOOL TAX		2,703.40				
TRANSFER-DEBT SER						
MISC						
TOTAL EXPENSES	\$ 686.37	\$ 54,639.08	\$ 238.66	\$ 281.90	\$ 199,817.29	\$ 69,761.84
ENDING BALANCE	\$ 104,077.88	\$ 301,092.37	\$ 4,536.90	\$ 18,645.75	\$ 199,817.29	\$ 26,517.85

Handwritten signature and date: 7/23/08

WATER BOUGHT	13,106,100
WATER SOLD	11,738,800
LEAKS	0
FLUSHING	560,000
WATER LOSS	6%

MONTH OF:

JULY

CERTIFICATE OF DEPOSIT

<u>ISSUE DATE</u>	<u>ACCOUNT</u>	<u>TERM</u>	<u>AMOUNT</u>	<u>CD#</u>	<u>BANK</u>	<u>RATE</u>	<u>MATURITY DATE</u>
10/10/2006	DEBT SERVICE	15 MTHS	\$ 154,108.58	100823	CB&T	4.98%	11/10/2008
12/6/2006	O & M	12 MTHS	\$ 128,657.32	102583	CB&T	5.00%	12/6/2008
7/26/2007	O & M	9 MTHS	\$ 182,934.39	985	CB&T	1.98%	1/26/2009
8/31/2007	O & M	10 MTHS	\$ 182,622.90	10315	CUB	5.23%	4/30/2009
7/26/2007	DEPRECIATION	12 MTHS	\$ 124,635.85	9922	CUB	2.96%	5/27/2009
11/29/2006	O & M	15 MTHS	\$ 135,611.93	100893	CB&T	3.20%	6/2/2009
TOTAL:			\$ 908,570.97			3.89%	